

Minutes of a meeting of the Superannuation Fund Joint Committee and the Trustees held on Thursday, 1st April 1982 at 7:00pm.

Present: Mr. E.W. Waldron in the Chair. There were also present Messrs. G. Allen, H.G. Parker, R. Stewart, C.B. Priest, F.H. Mills, D. Wakelam, D.J. John, F.R. Hunt and Miss B.E. Horton.

Also in attendance: Mr. W.G. Thacker, Secretary.

Apologies: Apologies for absence were received from S.W. Foster and Les Jones.

Minutes: Minutes of the Meeting held on the 3rd September, 1981 were approved as a correct record and signed by the Chairman.

Investments: A letter was received from the Actuary dated 19th February, 1982, giving advice on the investment of Fund monies and the Interest Rate which should apply as a result of the 1980 and 1981 General Wage Increase. Due Consideration was given to the Actuary's recommendation, and it was agreed that £120,000.00 presently invested with the Society at the original Rate of Interest, be placed as a Special Investment with the Society for a minimum period of twenty years, at a Rate of Interest of 13½ per cent. It was also agreed that the Society be asked to increase the General Rate of Interest on the balance of Fund money invested with the Society ~~at~~ to 11½ per cent per annum.

Signed: E. Waldron
Chairman

Minutes of the Annual General Meeting of the Superannuation Fund, held on Monday 10th, May, 1982 following the Society's Meeting.

Mr. E.W. Waldron in the Chair.

Minutes: The Minutes of the Annual General Meeting and the Special Meeting held on the 11th May, 1981 were approved as a correct record and signed by the Chairman.

Report and Accounts: The Report and Accounts for 52 weeks ended 23rd January, 1982 were received and approved.

Elections: The following persons were elected unopposed to the Committee: J. C. Hodges, D.W. Bowden, D. Wakelam, Miss B.E. Horton and C.D. Milson.

Pensions: The Meeting requested the Superannuation Fund Joint Committee to review the pensions now being paid with a view to an increase being implemented as soon as possible.

Signed: E. Waldron
Chairman

Minutes of a Meeting of the Superannuation Fund Joint Committee, held on Thursday 1st July 1982, at 6.45 pm.

Present: Mr. E.W. Waldron in the Chair. There were also present, Messrs. G. Allen, H.G. Parker, R. Stewart, C.B. Priest, F.H. Mills, D. Wakeham, C.D. Milson, and Miss B.E. Horton.

Also in attendance Mr. W.G. Tracker - Secretary.

Apologies: Apologies were received from Mr. D. Power who was on holiday.

Minutes: The minutes of the Meeting held on the 1st April 1982, were approved as a correct record and signed by the Chairman.

Investments A letter from the Actuary giving advice on Investment Policy was considered. Acting on the advice given, it was agreed

- That the 7 $\frac{3}{4}$ % Treasury Stock 2012/15 be sold and the proceeds used to purchase 13 $\frac{1}{2}$ % Treasury Stock 2004/8
- Discontinue the purchase of Co-op Pension Fund Unit Trust, and instead purchase 13 $\frac{1}{2}$ % Treasury Stock 2004/8.
- Request the Executive Board to increase the rate of interest on Superannuation Fund Money invested with the Society from 10% to 11 $\frac{1}{2}$ %.

Pensions: Following a request made by the members at the Annual General Meeting, it was agreed to request the Executive Board to authorise an increase in Pensions being paid for 1981 and years earlier by 5%.

Signed

W.G. Tracker
Chairman

Minutes of a Meeting of the Superannuation Fund Joint Committee, held on Thursday 7th October 1982, at 6.45 pm.

Present: Mr. E.W. Waldron in the Chair. There were also present, Messrs. G. Allen, R. Stewart, C.B. Priest, F.H. Mills, D. Wakeham, C.D. Milson and Miss B.E. Horton.

Also in attendance Mr. W.G. Tracker - Secretary.

Minutes: The minutes of the Meeting held on the 1st July, 1982 were approved as a correct record and signed by the Chairman.

Pensions: A letter from the Actuary dated 18th August 1982, in which the Actuary recommends that pensions payable in respect of pensioners whose date of retirement was in the year 1981 should have their pensions increased by 5 per cent, and an increase of 10 per cent be made in respect of pensioners whose date of retirement was in the year 1980 or earlier. It had previously been agreed at the meeting on the 1st July, to implement an increase of 5 per cent for all pensions being paid. After some discussion on this subject it was resolved that the advice of the Actuary should be accepted and the appropriate recommendation made to the Executive Board.

Signed

G. Allen
Chairman.

Annual General Meeting - 9th May 1983

The Annual General Meeting called for 9th May 1983 was unable to proceed to business owing to the lack of a quorum.